

<b>Activate Product code:</b>	XO0006
<b>Summit long name:</b>	2.30% Disc 2 years Min 2.79% Res Inv
<b>Type:</b>	Buy to Let Offset Mortgage
<b>Purpose:</b>	Purchase or remortgage
<b>Discount:</b>	2.30%
<b>Interest rate, currently:</b>	2.99%
<b>Minimum rate:</b>	2.79%
<b>Period:</b>	2 years
<b>No. of months for Summit:</b>	24
<b>Max. loan to value:</b>	65%
<b>Interest calculated:</b>	Monthly
<b>Follow on rate:</b>	Family Building Society Res Inv Managed Mortgage rate, currently 5.29%
<b>ERCs:</b>	2% in the first year 1% in the second year
<b>Application fee:</b>	For purchase and remortgage standard fee scale applies
<b>Product fee:</b>	£999 for loans up to £500,000 0.40% of the advance for loans above £500,000
<b>Additional incentives:</b>	None
<b>Repayment method:</b>	Repayment or Interest Only
<b>Conditional insurances:</b>	None
<b>Minimum loan:</b>	£45,000
<b>Maximum loan:</b>	Usual limits apply
<b>Completion deadline:</b>	None
<b>Cashback:</b>	None
<b>Additional criteria:</b>	Standard Buy to Let Offset Mortgage criteria applies
<b>Additional features:</b>	Lump sum capital repayments are allowed ERC free up to a maximum of 10% per annum. Regular monthly overpayments are not allowed. Term reduction available for repayment, Payment reduction available for repayment and interest only. Linked Savings account.
<b>Distribution:</b>	Direct (New Business Team) Via an Intermediary
<b>Procuration fee:</b>	0.50% (minimum £225.00)